

GEORGE H. STOWELL FREE LIBRARY
2025 FINANCIAL REPORT

BEGINNING BALANCES	2024	2025	CHANGE	
CHECKING	\$ 1,386.01	\$2,063.06	\$677.05	
BUILDING FUND	\$ 14,727.02	\$ 14,731.49	\$4.47	
DONATIONS FUND	\$ 1,311.50	\$ 1,577.04	\$265.54	
GRANTS	\$175.03	\$ 0.03	-\$175.00	
NON-LAPSING FUND	\$ 2,618.24	\$ 2,748.52	\$130.28	
PALMER-NORELL FUND	\$ 1,006.88	\$ 1,007.19	\$0.31	
TOTAL BEGINNING BALANCE	\$ 21,224.68	\$ 22,127.33	\$902.65	
ENDING BALANCES	2024	2025	CHANGE	
CHECKING ACCOUNT BALANCE	\$ 1,386.01	\$ 1,474.53	\$ 88.52	
BUILDING FUND	\$ 14,727.02	\$ 14,735.93	\$ 8.91	
DONATIONS FUND	\$ 1,311.50	\$ 1,617.57	\$ 306.07	
GRANTS	\$ 175.03	\$ -	\$ (175.03)	
NON-LAPSING FUND	\$ 2,618.24	\$ 2,068.15	\$ (550.09)	
PALMER-NORELL FUND	\$ 1,006.88	\$ 1,007.50	\$ 0.62	
TOTAL ENDING BALANCES	\$ 21,224.68	\$ 20,903.68	\$ (321.00)	
OPERATING COSTS	2025	2025 (Actual)	2026 (Propose)	CHANGE
ADVERTISING	\$ 70.00	\$ -	\$ 50.00	\$ (20.00)
ELECTRICITY	\$ 1,200.00	\$ 994.71	\$ 1,200.00	\$ -
HEAT	\$ 2,750.00	\$ 2,568.42	\$ 2,750.00	\$ -
LIBRARY MATERIALS	\$ 5,000.00	\$ 4,993.80	\$ 5,000.00	\$ -
LIBRARY TRAINING	\$ 600.00	\$ -	\$ 600.00	\$ -
MAINTENANCE	\$ 600.00	\$ 466.95	\$ 600.00	\$ -
POSTAGE	\$ 230.00	\$ 212.60	\$ 230.00	\$ -
PROGRAMMING	\$ 1,000.00	\$ 838.81	\$ 1,000.00	\$ -
SALARIES	\$ 29,203.72	\$ 29,203.72	\$ 34,645.00	\$ 5,441.28
SUPPLIES	\$ 600.00	\$342.40	\$600.00	\$ -
TECHNOLOGY	\$ 4,000.00	\$ 3,944.48	\$ 4,000.00	\$ -
TELEPHONE	\$ 900.00	\$ 1,177.66	\$ 1,300.00	\$ 400.00
TRUSTEE EXPENSES	\$ 90.00	\$ 105.00	\$ 105.00	\$ 15.00
TOTAL EXPENDITURES	\$ 46,243.72	\$ 46,243.72	\$ 52,080.00	\$ 5,836.28
OPERATING INCOME (ESTIMATE)	2025	2026	CHANGE	
CHECKING ACCOUNT BALANCE	\$ 2,063.06	\$ 1,474.53	\$ (588.53)	
TOWN APPROPRIATION	\$41,546.99	\$49,060.87	\$ 7,513.88	
UNEXPENDED PAYROLL	\$ 2,630.67	\$ 742.72	\$ (1,887.95)	
INTEREST	\$ 3.00	\$ 3.00	\$ -	
TRUST FUND	\$ -	\$ 798.88	\$ 798.88	
TOTAL INCOME	\$ 46,243.72	\$ 52,080.00	\$ 5,836.28	
BUDGETED EXPENSES	\$ 46,243.72	\$ 52,080.00	\$ 5,836.28	
SALARY FIGURES:	2025	2026	2026	
LIBRARIAN:	16 hrs @\$20.50	20 hrs @\$21.00	\$ 21,840.00	
AIDES:	12 hrs @\$14.90	12 hrs @\$15.30	\$ 9,547.20	
JANITOR:	1 hr @\$14.90	1 hr @\$15.30	\$ 795.60	
SOCIAL SECURITY AT 6.2%.			\$ 1,995.33	
MEDICARE AT 1.45%.			\$ 466.65	
		TOTAL	\$ 34,644.78	
REQUESTED TOWN APPROPRIATION IS \$49,060.87				